



Hong Kong Investment Funds Association

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To: Business Editor

Re: Hong Kong Investment Funds Association ("HKIFA") appoints Executive Committee for 2011-2012

At the HKIFA AGM held yesterday, the following Executive Committee members have been appointed for the year 2011-2012:

Mr. Lewis Leung from Allianz Global Investors Hong Kong Limited
Mr. Gerry Ng from Baring Asset Management (Asia) Limited
Ms. Katherine Cheung from BlackRock (Hong Kong) Limited
Ms. Carol Wong from BNP Paribas Investment Partners Asia Limited
Ms. Kerry Ching from FIL Investment Management (Hong Kong) Limited
Ms. Isabella Chan from Franklin Templeton Investments (Asia) Limited
Mr. Sam Yu from GAM Hong Kong Limited
Ms. Bonnie Lam from HSBC Global Asset Management (Hong Kong) Limited
Mr. Desmond Ng from Invesco Hong Kong Limited
Mr. Terry Pan from JP Morgan Asset Management
Mr. Raymond Kong from Manulife Asset Management (Hong Kong) Limited
Mr. Lieven Debruyne from Schroder Investment Management (Hong Kong) Limited

Chairman and Vice Chairman

Ms. Kerry Ching of FIL Investment Management (Hong Kong) Ltd. and Mr. Terry Pan of J.P. Morgan Asset Management have been appointed Chairman and Vice Chairman of the HKIFA respectively.

Chairman: Ms. Ching joined Fidelity as Country Head for Hong Kong in 2008 and is responsible for overseeing Fidelity's business in Hong Kong.

Ms. Ching held various senior positions in Wachovia Global Asset Management and UBS Global Asset Management Hong Kong Limited.

Before UBS, Ms. Ching worked at Invesco, initially overseeing their client relations and investor services before taking over the management of the institutional business for Greater China in 2004. In the same year, she became Chief Executive Officer, responsible for Invesco's business activities in Hong Kong and Singapore. She also worked at the Securities and Futures Commission in Hong Kong where she held the position of Investment Products Manager, before transitioning to the asset management industry.

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Ms. Ching is a member of the Executive Committee of the Hong Kong Investment Funds Association and Chairman of the Pensions Subcommittee. She received a Bachelor degree in Business Administration from The Chinese University of Hong Kong, an MBA from The University of Western Ontario and a Master of Engineering in e-Commerce from The University of Hong Kong. She is also a qualified CFA, a CAIA, a CFP, and a Chartered Accountant of Ontario, Canada.

Vice Chairman: Mr. Pan, Managing Director, took up the current role of Head of Hong Kong Business for J.P. Morgan Asset Management in 2010. Prior to that, Mr. Pan held various key positions within the firm, namely Head of Retail Business, and Head of Intermediary Sales. He first joined the firm in 1994, left for two years, and rejoined in 2003. In 2001, Mr. Pan joined Hutchison CSFB Direct as Sales Director and was appointed Executive Director – Sales following Bank of China International's acquisition of the firm. Prior to that he spent seven years with J.P. Morgan Asset management, working in several areas, including sales, investment services and project management, before transferring to the firm's then joint venture with PCCW, 2cube Securities, in 2000 where he was Vice President – Sales.

Mr. Pan obtained a BA in finance and real estate from Southern Methodist University, Dallas, Texas and an MBA from Royal Holloway, University of London. He is also a holder of the CFA designation.

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