



Hong Kong Investment Funds Association

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September 9, 2009

To: Business Editor

Re: Hong Kong Investment Funds Association ("HKIFA") appoints Executive Committee for 2009-2010

At the HKIFA AGM held yesterday, the following Executive Committee members have been appointed for the year 2009-2010:

Ms. Carol Wong from ABN AMRO Asset Management (Asia) Ltd.,
Mr. Douglas Eu from Allianz Global Investors Hong Kong Ltd.,
Mr. Gerry Ng from Baring Asset Management (Asia) Ltd.,
Ms. Katherine Cheung from BlackRock (Hong Kong) Ltd.,
Ms. Kerry Ching from FIL Investment Management (Hong Kong) Ltd.,
Ms. Isabella Chan from Franklin Templeton Investments (Asia) Ltd.,
Ms. Bonnie Lam from HSBC Global Asset Management (Hong Kong) Ltd.,
Mr. Desmond Ng from Invesco Hong Kong Ltd.,
Mr. Terry Pan from J.P. Morgan Asset Management,
Mr. Raymond Kong from Manulife Asset Management (Hong Kong) Ltd.,
Ms. Sandra Lee from Morgan Stanley Asia Ltd., and
Mr. Lieven Debruyne from Schroder Investment Management (Hong Kong) Ltd.

Chairman and Vice Chairman

Mr. Desmond Ng of Invesco Hong Kong Ltd. and Mr. Terry Pan of J.P. Morgan Asset Management have been appointed Chairman and Vice Chairman of the HKIFA respectively.

Chairman: Mr. Ng joined Invesco in September 2006 as Head of Institutional Business for Asia ex-Japan. He became Chief Operating Officer, Head of Sales and Marketing, Asia ex-Japan in November 2008, being responsible for institutional and retail client activities throughout the region.

Mr. Ng was previously with JF Asset Management Hong Kong as Head of Asian Institutional Business, responsible for managing and building the institutional business in Asia ex-Japan region. Prior to that, Mr. Ng was Head of Business Development and has had extensive experience in developing investment products in Hong Kong. He was also responsible for coordinating with regional offices in Asia and Europe on formulating and implementing business and product strategies, including the setup of China joint venture. He held other positions within JF from 1997 to 2000.

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Mr. Ng was appointed as the Vice Chairman and chairman of the Pensions Subcommittee of the Hong Kong Investment Funds Association for the period of 2008/2009.

Vice Chairman: Mr. Pan, Managing Director, is Head of the Retail Business for J.P. Morgan Asset Management in Hong Kong and Macau. Before taking up his current position in 2006, he spent three years as head of Intermediary Sales, responsible for the distribution of the firm's pooled products via a wide distribution network of retail and private banks, insurance companies and IFAs in Hong Kong and Macau. He first joined the firm in 1994, left for two years, and rejoined in 2003. In 2001 Mr. Pan joined Hutchison CSFB direct as sales director and was appointed executive director - sales following Bank of China International's acquisition of the firm. Prior to that he spent seven years with Jardine Fleming, working in several areas, including sales, investment services and project management, before transferring to the firm's then joint venture with PCCW, 2cube Securities, in 2000 where he was vice president - sales.

Mr. Pan obtained a BA in finance and real estate from Southern Methodist University, Dallas, Texas and an MBA from Royal Holloway, University of London. He is also a holder of the CFA designation.

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