



Baring Asset Management – Corporate Profile

Baring Asset Management is a global investment management company with a history close to 250 years. Barings has offices, clients and business lines spanning the world's major markets, we are operating from thirteen countries with professionals from thirty different nations. We provide asset management services in developed and emerging equity and bond markets on behalf of institutional, retail and private clients worldwide and have US\$52.9 billion of assets under management.⁽¹⁾

Since the foundation of Barings in 1762, the common thread linking our past to our present has been our ability to help clients benefit from changes in the markets. This tradition continues today as we invest client assets across global markets using the proprietary insights generated by a team of 90 investment professionals⁽²⁾.

Our main business focus in Asia is to manage asset locally and to distribute our range of institutional products and managed funds. Within the region, we manage assets for clients including central banks, pension funds and distribute our retail funds via intermediaries.

Barings operates as a subsidiary of MassMutual Financial Group, a leading diversified financial services organisation. MassMutual has a long history of financial strength and strong performance and is a diversified financial services group and one of the largest life insurance businesses in the US. MassMutual is running its asset management business with US\$448 billion in assets under management.⁽³⁾

- **Principal business lines:**

- Institutions
- Mutual Funds
- Alternative Investments

- **Current assets under management US\$52.9 billion⁽¹⁾**

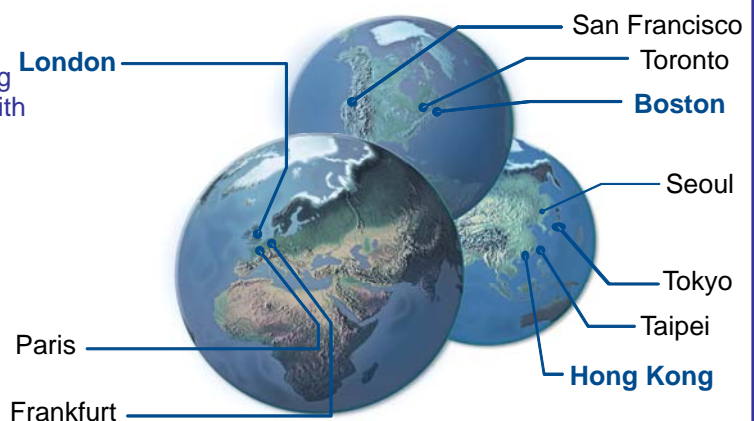
- **Long history of investing from a local presence:**

| | |
|-----------|------|
| London | 1955 |
| Hong Kong | 1976 |
| Boston | 1978 |

- **3 main investment offices covering each major financial time-zone, with other offices located in Europe, North America and Asia.**

- **90 investment professionals⁽²⁾**

- **A member of MassMutual**



1. Source: Baring Asset Management, as of 31 May 2011.

2. Investment Professionals as 30 April 2011

3. Source: MassMutual Financial Group, as of 31 December 2010, Assets Under Management include assets and certain external investment funds managed by MassMutual subsidiaries, including OppenheimerFunds Inc., Babson Capital Management LLC, Baring Asset Management Limited, and Cornerstone Real Estate Advisers LLC