

# First State Investments

## Company Profile

June 2009

### THE ASIAN FUND SPECIALIST

First State Investments is the international operation of Colonial First State Global Asset Management (CFS GAM), the asset management business of Commonwealth Bank of Australia. CFS GAM has funds under management of US\$111.7 billion (A\$138.2b)\* and is one of the largest fund managers in Australia with investment offices in Sydney, London, Edinburgh, Singapore, Hong Kong and Jakarta.

The Commonwealth Bank of Australia is an international financial services company listed on the Australian Stock Exchange, and is one of the largest banks in Australia. The group has total assets held and funds under management of US\$630.7 billion (A\$780.3b)\*.

First State Investments in Hong Kong is focused on unit trusts, mutual funds and institutional portfolios. The company offers a wide range of investment products, including global and Asian equity and fixed income portfolios. First State Investments has a proven track record in investment management and acquired a number of outstanding Fund achievements and Awards in past years.

In 2009, the First State Asian Growth Fund has won the Morningstar 2008 Fund Awards (Hong Kong), Asia Pacific ex Japan ex Greater China Equity.

Additionally, the MPF product, Rainbow 65 - Sun Life First State MPF Fixed Income Fund managed by First State Investments has been awarded the 2009 Best Pension Fund over 3 & 5 years Hong Kong Dollar Bond by Lipper Fund Awards.



#### First State Asian Growth Fund

- 2008 Fund Awards (Hong Kong), Asia Pacific ex Japan ex Greater China Equity (Morningstar)\*\*



\* Total assets and funds under management are based on 30 June 2009 figures.

\*\* The above mentioned Morningstar and Lipper awards are based on performance as of 31/12/2008.

## Funds Managed (HK authorized funds)#

### Asian Equity

First State Asia Innovation Fund  
 First State Asian Equity Plus Fund  
 First State Asian Growth Fund  
 First State Asian Property Securities Fund  
 First State Greater China Growth Fund

### Asian Balanced

First State Asian Bridge Fund

### Global Equity

First State Global Opportunities Fund  
 First State Global Emerging Markets Leaders Fund  
 First State Global Resources Fund  
 First State Global Listed Infrastructure Fund

### Single Country/Region

First State China Growth Fund  
 First State Hong Kong Growth Fund  
 First State Singapore and Malaysia Growth Fund  
 First State Indian Subcontinent Fund  
 First State China Focus Fund

### Bonds

First State Asian Bond Fund  
 First State Global Bond Fund  
 First State High Quality Bond Fund

## Dealing Information

Minimum initial investment : US\$1,500  
 Minimum subsequent investment : US\$1,000

### Category

Equity Funds  
 Bond Funds

### Initial charge

5%  
 5%

### Management Fee (p.a)

1-2%  
 1%

Switching : A switching fee up to 1% will be charged when switching between funds

Dealing frequency/cut-off time : 5pm (Hong Kong time) of each dealing day and Dublin business day

Redemption charges : Nil

Methods by which funds are quoted : NAV

Fund price quotes : Bloomberg page (FSIS) / SCMP / HKEJ / HKET

# SFC authorization does not imply official approval or recommendation.

Past performance is not indicative of future performance. The price of units and the income from them may go down as well as up. Investment involves risks, please refer to the offering documents for details and in particular the risk factors associated with investments in emerging markets. This document is produced by First State Investments (Hong Kong) Limited, it is exempted from authorisation and has not been reviewed by the SFC in Hong Kong.