

J.P. Morgan Asset Management

Introduction

J.P. Morgan Asset Management is the asset management division of JPMorgan Chase & Co. and is one of the world's largest asset managers. With a heritage of more than two centuries, a broad range of core and alternative strategies, and investment professionals operating in every major world market, we offer investment experience and insight that few other firms can match.

We have a global network of over 650 investment professionals located in some 40 locations worldwide and assets under management of over USD1.2 trillion. This enormous global investment capability is based on a strong local market presence across four regions - Asia, Europe, Japan and the US. Our investment arm in Asia – **JF Asset Management** – is one of the largest investment teams in the region and is widely regarded as the Asian specialist.

With the reputation for innovation and market leadership, we are committed to helping investors reach their financial goals by providing them with a broad range of professionally managed funds, excellence in investment performance, and the highest quality of client service.

Data as of 30/09/08

Funds managed (HK authorised funds)

Asia Pacific Equity Funds

JF ASEAN	JPM Japan 50 A (acc) ^{##}
JF Asia Domestic Opportunities	JF Japan Equity (USD) J (dist) [†]
JF Asia New Frontiers	JF Japan OTC
JF Asia Property*	JF Japan Small Cap A (dist) [†]
JF AsiaOne	JF Japan Smaller Company (Yen)
JF Australia	JF Japan Technology
JF China A (dist) [†]	JF Korea
JF China Pioneer A-Share	JF Malaysia
JF Eastern	JF Pacific Balanced A (dist) [†]
JF Eastern Smaller Companies	JF Pacific Securities
JF Five Elements	JF Pacific Smaller Companies
JF Greater China A (dist) [†]	JF Pacific Technology
JF Hong Kong A (dist) [†]	JF Philippine
JF India	JF Singapore A (dist) [†]
JF India Smaller Companies	JF Taiwan A (dist) [†]
JF Indonesia	JF Thailand
JF Japan (Yen)	JF Vietnam Opportunities

Ultra Series

JF Ultra Japan (A)	JPM Ultra Global Emerging Markets (A)
JF Ultra Korea 0508	

Absolute Return Funds

JF Asia Absolute Return (A)	JF Japan Absolute Return 0308
JF Greater China Absolute Return 0301	JF Korea Absolute Return 0309

Global Equity Funds

JPM America A (dist) [†]	JPM Germany A (dist) [†]
JPM Eastern Europe A (dist) [†]	JPM Global Dynamic A (dist) [†]
JPM Emerg Eur, Mid East & Afr A (dist) ^{##}	JPM Global Equity (USD) A (dist) [†]
JPM Emerging Markets Equity A (dist) ^{##}	JPM Global Financials A (acc) ^{##}
JPM Euroland (USD) A (dist) [†]	JPM Global Focus (USD) A (dist) [†]
JPM Euroland Select A (dist) ^{##}	JPM Global Life Sciences A (dist) [†]
JPM Europe (USD) A (dist) [†]	JPM Global Natural Res (EUR) A (dist) ^{##}

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JPM Europe Dynamic A (dist)[†]
 JPM Europe Dynamic Mega Cap A (dist)^{††}
 JPM Europe Select A (dist)^{††}
 JPM Europe Select Mega Cap A (dist)^{††}
 JPM Europe Small Cap A (dist)[†]
 JPM Europe Technology A (dist)[†]
 JPM Evergreen

JPM Global Natural Res (USD) A (acc)^{††}
 JPM Global Property Income*
 JPM Highbridge Stat Mkt Neutral A (acc)^{††}
 JPM Latin America A (dist)[†]
 JPM Middle East A (dist)^{††}
 JPM Russia A (dist)^{††}
 JPM US Dynamic A (dist)^{††}
 JPM US Technology A (dist)^{††}

Bond/Liquidity/Money Funds

JF Asian Total Return Bond
 JF Global Bond and Currency
 JPM Global Balanced (USD) A (acc)[‡]
 JPM Global Bond (USD) A (acc)[‡]
 JPM Global Capital Pres (USD) A (acc)^{††}
 JPM Global Convertibles A (dist)[†]

JPM Global Enhanced Bond A (acc)^{††}
 JPM US Bond A (acc)^{††}
 JPM EUR[^]
 JPM GBP[^]
 JPM USD[^]
 JF Money Fund – HK\$

† JF share class of JPMorgan Funds

†† JPM share class of JPMorgan Funds

‡ JF share class of JPMorgan Investment Funds

†† JPM share class of JPMorgan Investment Funds

^ JF share class of JPMorgan Series II Funds

* This Fund is authorised under the SFC Code on Unit Trusts and Mutual Funds but not under the SFC Code on REITs. The fund does not invest in real estate property directly. The authorisation from SFC does not imply official approval or recommendation.

Investment involves risk. Funds which are invested in emerging markets may also involve a higher degree of risk and are usually more sensitive to price movements. Please refer to the respective offering document(s) for details, including the risk factors, and/or information memorandum of the specific hedge fund before subscribing. If you are in any doubt, please consult your usual financial adviser and obtain professional advice. Hedge funds use alternative investment strategies and the risks inherent in them are not typically encountered in traditional funds. Hedge funds undertake special risks that may lead to a substantial or total loss of capital and there is no guarantee that the relevant investment can be achieved. Therefore, investment in hedge funds is only suitable for sophisticated investors who can afford the risks. Investors are also advised to consider their own financial circumstances and the suitability of hedge funds as part of their investment portfolio. This document has not reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

Investment Information

	<u>Equity Funds</u>	<u>Bond / Balanced Funds</u>	<u>JPM Evergreen</u>	<u>Money / Liquidity Funds</u>	<u>Ultra Series</u>	<u>Absolute Return Funds</u>
Minimum Investment (lump sum)	US\$2,000 per fund (Only HK\$5,000 per fund if the order is placed via J.P. Morgan eTrading)	US\$2,000 per fund (Only HK\$5,000 per fund if the order is placed via J.P. Morgan eTrading)	US\$5,000 (Only HK\$5,000 if the order is placed via J.P. Morgan eTrading)	US\$2,000 per fund (Only HK\$5,000 per fund if the order is placed via J.P. Morgan eTrading)	US\$5,000 per fund (Only HK\$5,000 per fund if the order is placed via J.P. Morgan eTrading)	US\$50,000 per fund (Same for orders via J.P. Morgan eTrading)
Subscription Fee	5% of NAV	3% - 5% of NAV	3% of NAV	Nil	5% of NAV	5% of subscription price
Management Fee	1.5% - 1.75% of NAV p.a.	1% - 1.5% of NAV p.a.	0.5% of NAV p.a.	0.25% of NAV p.a.	1.5% of NAV p.a.	1% of NAV p.a.
Redemption Fee	Up to 0.5% of NAV	Up to 0.5% of NAV	Up to 0.5% of NAV	Nil	Up to 0.5% of NAV)	Up to 0.5% of NAV
Performance Fee	JF Asia Domestic Opportunities, JF Asia New Frontiers, JF Vietnam Opportunities, JF Five Elements, JPM Highbridge Stat Mkt Neutral A (acc)-, Ultra Series and JF Absolute Return Fund Series also charge a performance fee. For details, please refer to the respective offering documents.					
Dealing Time	9.00 am to 6.00pm (HK time), Monday to Friday except when banks in Hong Kong are closed and when a fund has a significant holding in a market that is closed (e.g. for a local holiday). Please note JF China Pioneer A-Share and JF Absolute Return Fund Series only deal monthly.					
Days for Redemption	5 business days ⁺	5 business days	5 business days	1-3 business days	5 business days	5 business days
Monthly Savings Plan⁺⁺	Yes	Yes	Yes	Yes	Yes	No
Minimum investment per month	HK\$1,000 per fund	HK\$1,000 per fund	HK\$1,000	HK\$1,000 per fund	HK\$1,000 per fund	N/A
Methods by which funds are quoted	Bid/Offer Price	Bid/Offer Price	Bid/Offer Price	NAV	Bid/Offer Price	NAV
Funds quoted in which newspapers in HK	HK Economic Times HK Economic Journal The Standard					

+ JF China Pioneer A-Share, JF India and JF India Smaller Companies and JF Philippine require 7 business days. JF Asia New Frontiers and JF Vietnam Opportunities require 14 business days

++ Monthly savings are not available for funds which are not dealt on a daily basis, for example, JF China Pioneer A-Share and JF Absolute Return Series.

Dealing methods

Equity / Bond / Balanced Funds

Your order will be processed at that dealing day's closing price provided all relevant documents/proof of payments are received before the dealing cut off time at 6:00 pm (HK time). Payment can be made by cheque or telegraphic transfer. Electronic payment is also accepted if the order is placed through J.P. Morgan eTrading on www.jpmorganam.com.hk.

JF Money Fund – HK\$

Your order will be processed on the dealing day immediately following the day after we have received your electronic payment (if the order is placed through J.P. Morgan eTrading) or confirmation from your bank that your payment has been cleared if you pay by cheque or telegraphic transfer. The confirmation must be received by us before the dealing cut off time at 6:00 pm (HK time).

JPM USD/GBP/EUR /Absolute Return Funds

Your order will be processed on the dealing day on which we have received your electronic payments (if the order is placed through J.P. Morgan eTrading) or confirmation from our bank that your payment has been cleared if you pay by cheque or telegraphic transfer. The payment or the confirmation must be received by us before the dealing cut off time at 6:00 pm (HK time).

Redemption and Switching

Instructions are accepted by telephone, fax and through J.P. Morgan eTrading.

Contact Details

Point of Contact	: J.P. Morgan Investment Centre
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