

An introduction to Man



Dedicated to alternative investments

Man is a world leader in alternative investments, offering a comprehensive range of transparent, dynamic and thematic trading strategies across the liquidity spectrum to a highly-diversified client base. The business currently has around USD 69.0 billion of assets under management¹.

Man can trace its origins back more than 225 years and is a member of the FTSE 100 Index (UK:EMG).

Asset management

Man's business model comprises a compelling array of investment management expertise, with the underlying specialists operating independently of one another.

AHL is Man's industry-leading quantitative managed futures manager. It provides investors with highly liquid and efficient trading strategies which offer low correlation to more traditional investment disciplines. Founded in 1987, AHL has established itself as a world leader in systematic trading, with an enviable track record supported by its strong commitment to innovation through ongoing research and development.

GLG is the multi-strategy global alternative investment specialist within Man. It is solely focused on uncovering compelling trading opportunities across equity, emerging markets, global macro and credit. Its diversified suite of products encompasses strategies employing alternative investment methodology alongside active long-only disciplines. Founded in 1995, GLG has developed a performance-oriented culture which continually attracts and retains top quality talent.

Man's **multi-manager business** provides access to a range of global hedge funds². These are accessible through blended portfolios engineered to maximise performance and manage risk or via tailored solutions which utilise the firm's strong customisation capabilities. By virtue of its long-standing industry presence and excellent reputation, the business is able to access sought after

capacity with many of the best performing strategies on behalf of its investors. In addition, the multi-manager business is able to use its influence to secure managed account (MAC) arrangements with leading managers and can draw on more than 12 years experience in constructing MAC-based investment solutions.

The **single manager platform** consists of managers which excel in specialist segments. Man's convertible bonds team operates a range of geographically-focused portfolios consisting of composite securities which combine the attributes of equities and conventional bonds. Nephila³ is a market leader in insurance-linked investments. These offer the potential for a zero-beta return stream that has no correlation to the performance of other asset classes. Finally, Ore Hill³ is a credit-focused manager with singular experience of investing across the capital structure of highly-leveraged companies. It combines intensive bottom-up research across the credit spectrum with an opportunistic trading approach.

Key attributes

Strength, expertise and performance

Man has developed into one of the world's most credible alternative investment fund managers through its commitment to delivering superior investment returns for its investors while managing associated risks. The strength of the organisation is epitomised by its willingness to actively embrace industry self-regulation (Man is a founding member of the Hedge Fund Standards Board) in addition to complying with the robust capital and governance structures expected of a FTSE 100 company.

In addition, Man benefits from an extensive pool of talented professionals whose expertise underpins every aspect of the business from investment management to client services.

As part of an unrelenting focus on the delivery of superior long-term performance, Man offers a comprehensive and flexible range of award-winning investment solutions⁴ with the potential to meet a wide range of investor requirements.



| AHL | GLG | Multi-manager | Single manager platform | | | | |
|--|---|--|---|-----------|---------|---------|-------|
| <ul style="list-style-type: none"> Quantitative managed futures manager | <ul style="list-style-type: none"> Multi-strategy global alternative investment specialist | <ul style="list-style-type: none"> FoHFs² Structured products Managed accounts Advisory solutions | <ul style="list-style-type: none"> Convertible bonds Man Systematic Strategies Nephila³ Ore Hill³ | | | | |
| Australia | Canada | Cayman Islands | Guernsey | Hong Kong | Ireland | Italy | Japan |
| Luxembourg | Netherlands | Singapore | Switzerland | UAE | UK | Uruguay | US |

Jurisdictions worldwide

Source: Man database. 1. Figures listed are estimates as at 31 March 2011 (estimate) unless otherwise stated. **2.** Man Investments (Hong Kong) Ltd currently does not have any hedge funds and/or fund of funds available for retail distribution in Hong Kong. **3.** Please note that Nephila and Ore Hill are not wholly owned by the Man Group. **4.** Please refer to the company website for the full list of industry awards.

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