

HONG KONG INVESTMENT FUNDS ASSOCIATION
Gross retail sales by Hong Kong Investors (2008) (in US\$M)¹

TYPE OF FUND	January	February	March	April	May	June	Sub-Total	Total	%
Asia Regional (excl. Japan)	415.39	341.58	410.30	144.64	156.84	97.98	1,566.73		11.62%
Asia Regional (incl. Japan)	21.72	11.97	11.87	92.45	43.25	14.39	195.65		1.45%
Greater China Region ²	497.22	218.05	212.45	286.04	200.50	180.83	1,595.09		11.83%
Japan	8.76	4.43	4.84	2.41	4.40	3.20	28.04		0.21%
Hong Kong	58.41	25.10	17.46	15.34	16.92	22.56	155.79		1.16%
Asian Single Market ³ (non Japan/ non HK)	313.37	210.49	323.18	434.74	479.08	263.98	2,024.84		15.01%
International Equity	88.92	23.69	20.89	143.68	117.03	107.50	501.71		3.72%
European Regional Market ⁴	20.40	10.11	12.19	11.83	15.57	13.15	83.25		0.62%
European Single Market	0.12	0.47	0.27	0.34	0.37	14.07	15.64		0.12%
North American Equity	9.14	4.59	5.00	3.36	7.27	3.89	33.25		0.25%
Emerging Markets ⁵	666.61	212.44	203.66	171.32	295.05	234.79	1,783.87		13.23%
Sector Funds ⁶	218.24	117.70	145.69	121.26	255.29	187.21	1,045.39		7.75%
REITs-related ⁷	49.46	2.75	2.16	1.83	3.93	3.42	63.55		0.47%
Balanced/Managed Funds	67.42	59.42	69.25	65.01	75.81	53.02	389.93		2.89%
Global Bond	132.05	138.14	251.62	232.58	184.66	107.53	1,046.58		7.76%
US Bond	17.88	9.68	5.36	71.32	41.61	37.36	183.21		1.36%
Europe Bond	4.70	4.74	9.16	5.17	2.85	2.97	29.59		0.22%
Asia Bond	18.55	27.80	30.11	45.59	114.92	41.55	278.52		2.07%
Emerging Markets Bond	48.26	46.83	114.96	57.96	55.47	121.07	444.55		3.30%
Money Market Funds/Liquidity Funds	205.91	165.67	148.70	111.39	89.15	88.39	809.21		6.00%
Guaranteed Funds	0.99	2.16	0.70	1.46	0.93	0.30	6.54		0.05%
Equity Index Funds ⁸	14.82	5.28	23.04	57.30	35.91	13.26	149.61		1.11%
Fund of Funds ⁹ (Traditional Long-only product)	30.73	11.49	10.49	9.98	10.60	6.26	79.55		0.59%
Hedge Funds	1.12	1.72	0.82	0.99	0.74	0.77	6.16		0.05%
Warrants, Futures and Options Funds ¹⁰	246.01	399.41	114.68	41.00	26.64	21.68	849.42		6.30%
Other Funds ¹¹	30.16	20.71	28.19	13.66	18.39	10.26	121.37		0.90%
Total	3,186.36	2,076.42	2,177.04	2,142.65	2,253.18	1,651.39	13,487.04		100.00%

TYPE OF FUND	July	August	September	October	November	December	Sub-Total	Total	%
Asia Regional (excl. Japan)	56.61	32.38	29.03	24.93	31.70	35.54	210.19	1,776.92	9.90%
Asia Regional (incl. Japan)	9.42	6.13	5.56	2.59	2.62	2.02	28.34	223.99	1.25%
Greater China Region ²	151.43	86.47	112.30	101.81	158.93	113.48	724.42	2,319.51	12.92%
Japan	2.55	2.31	4.25	3.89	3.64	1.26	17.90	45.94	0.26%
Hong Kong	19.16	12.52	18.20	14.18	13.21	7.77	85.04	240.83	1.34%
Asian Single Market ³ (non Japan/ non HK)	167.14	58.28	41.07	32.20	26.45	27.34	352.48	2,377.32	13.24%
International Equity	57.62	21.80	23.98	13.42	16.30	14.45	147.57	649.28	3.62%
European Regional Market ⁴	10.00	9.28	6.98	12.31	6.90	4.87	50.34	133.59	0.74%
European Single Market	11.04	7.62	17.88	5.75	4.88	2.57	49.74	65.38	0.36%
North American Equity	3.89	3.45	5.89	11.61	7.05	2.27	34.16	67.41	0.38%
Emerging Markets ⁵	139.76	70.13	59.63	50.81	46.69	44.70	411.72	2,195.59	12.23%
Sector Funds ⁶	120.50	71.19	54.34	39.99	28.72	31.67	346.41	1,391.80	7.75%
REITs-related ⁷	2.96	7.71	2.24	6.89	1.60	1.10	22.50	86.05	0.48%
Balanced/Managed Funds	28.49	22.11	22.60	11.33	8.86	7.26	100.65	490.58	2.73%
Global Bond	59.93	24.01	61.18	35.35	29.20	22.34	232.01	1,278.59	7.12%
US Bond	73.52	86.70	62.23	28.15	27.92	14.06	292.52	475.73	2.65%
Europe Bond	3.03	3.72	8.78	5.51	1.18	3.07	25.29	54.88	0.31%
Asia Bond	30.26	29.91	49.65	39.34	10.07	12.35	171.58	450.10	2.51%
Emerging Markets Bond	72.54	82.26	51.27	10.69	5.20	4.41	226.37	670.92	3.74%
Money Market Funds/Liquidity Funds	113.76	107.28	213.91	141.79	74.36	71.24	722.34	1,531.55	8.53%
Guaranteed Funds	0.49	2.34	1.65	1.17	1.53	0.6	7.78	14.32	0.08%
Equity Index Funds ⁸	6.67	4.64	4.75	5.29	4.18	2.78	28.31	177.92	0.99%
Fund of Funds ⁹ (Traditional Long-only product)	3.05	3.74	3.16	2.82	1.83	3.68	18.28	97.83	0.54%
Hedge Funds	0.18	0.15	0.00	0.25	0.55	0.00	1.13	7.29	0.04%
Warrants, Futures and Options Funds ¹⁰	93.56	13.10	7.93	3.01	2.18	5.91	125.69	975.11	5.43%
Other Funds ¹¹	5.64	5.97	13.04	6.67	2.71	3.33	37.36	158.73	0.88%
Total	1,243.20	775.20	881.50	611.75	518.46	440.01	4,470.12	17,957.16	100.00%

Notes:

- (1) This report covers transactions that are conducted through one of the following channels:
 - a. Retail banks (ultimate investors are HK residents, even if registrations are made under a nominee company with an overseas address.)
 - b. IFAs, insurance companies - cover both lump sum investment and unit-linked products based on end clients.
 - c. Direct clients with a HK registered address.
 Non-Retail (institutional) funds are EXCLUDED from the report as the report aims to capture retail transactions only. For instance, sales derived from APIFs for ORSO/MPF schemes' investment are excluded.
- (2) Greater China Region - this includes funds that are investing in any 2 of the following markets: (a) China, (b) HK & (c) Taiwan
- (3) Asian Single Market - non Japan, non Hong Kong - includes Australia, Korea, India, Indonesia, Malaysia, Philippines, Singapore, Taiwan and Thailand.
- (4) European Regional Market - excluding Eastern Europe which is classified under the Emerging Markets category.
- (5) Emerging Markets - including BRIC, Latin America, Eastern Europe and Global Emerging Markets. A fund invests in BRIC (i.e. any two or more of the four countries - Brazil, Russia, India and China), it is categorized under "Emerging Markets". However, funds that only invest in Asia Emerging markets would be grouped under the Asian categories. For example, if a fund invests in China and India, it is categorized under "Asia Regional excl. Japan"; if a fund invests in India, it is categorized under "Asian single Market".
- (6) Sector Funds - includes global sector and country sector Funds (e.g. Japan Technology Fund).
- (7) REITs-related funds - including funds which are authorised under the "SFC Code on Unit Trusts and Mutual Funds", but NOT for those which are authorised under the "SFC Code on REITs". The "reits-related funds" category has been added to the report since July 2005.
- (8) Equity Index Funds - includes index funds such as "china index fund", "hang seng index fund", or "europe index fund", etc.
- (9) Fund of Funds - the key criterion to categorise a fund under "fund of funds" is the fund's structure. For example, if a global bond fund or a global balanced fund is structured as a fund of funds, it will be categorised under "fund of funds" and not under "global bond funds" or "balanced/managed funds".
- (10) The "Warrants, Futures and Options Funds" category has been added to the report since January 2008. Before that, warrants, futures and options funds were grouped under "Other Funds".
- (11) Others - including leveraged funds.

HONG KONG INVESTMENT FUNDS ASSOCIATION

Gross retail redemption by Hong Kong Investors (2008) (in US\$M)¹

TYPE OF FUND	January	February	March	April	May	June	Sub-Total	%
Asia Regional (excl. Japan)	407.07	271.69	294.35	217.14	190.37	162.55	1,543.17	12.15%
Asia Regional (incl. Japan)	46.49	19.22	24.01	22.46	27.28	14.63	154.09	1.21%
Greater China Region ²	588.17	269.72	355.53	311.77	260.67	177.10	1,962.96	15.45%
Japan	52.78	62.58	48.01	20.29	13.91	12.10	209.67	1.63%
Hong Kong	22.67	9.92	13.79	29.12	15.73	9.33	100.56	0.79%
Asian Single Market ³ (non Japan/ non HK)	328.37	123.50	177.00	179.80	142.98	160.99	1,112.64	8.76%
International Equity	78.15	43.76	64.96	63.37	52.66	84.09	386.99	3.05%
European Regional Market ⁴	135.13	80.21	70.47	75.70	45.51	36.36	443.38	3.49%
European Single Market	4.09	1.41	1.82	1.57	2.06	6.88	17.83	0.14%
North American Equity	103.96	103.99	4.85	7.09	4.05	3.87	134.81	1.06%
Emerging Markets ⁵	372.80	205.14	244.81	287.86	322.01	209.07	1,641.69	12.92%
Sector Funds ⁶	233.49	218.63	226.55	228.18	207.92	110.21	1,224.98	9.64%
REITs-related ⁷	16.72	9.01	17.28	9.07	8.87	5.01	65.96	0.52%
Balanced/Managed Funds	93.51	59.33	90.03	64.11	50.59	40.55	398.12	3.13%
Global Bond	101.73	50.03	82.84	65.65	57.12	72.71	430.08	3.39%
US Bond	33.23	15.87	28.19	25.85	19.35	18.65	141.14	1.11%
Europe Bond	16.11	8.02	8.27	13.31	6.48	6.29	58.48	0.46%
Asia Bond	17.65	8.60	11.34	15.11	10.49	16.09	79.28	0.62%
Emerging Markets Bond	61.55	28.89	37.22	39.89	27.93	33.12	228.60	1.80%
Money Market Funds/Liquidity Funds	158.89	92.32	156.42	129.12	101.86	74.32	712.83	5.61%
Guaranteed Funds ⁸	173.15	49.84	89.66	134.79	184.83	258.93	891.20	7.02%
Equity Index Funds ⁹	9.27	6.71	10.37	9.30	15.14	5.30	56.09	0.44%
Fund of Funds ¹⁰ (Traditional Long-only product)	47.15	21.21	23.30	25.60	15.47	21.69	154.42	1.22%
Hedge Funds	0.62	1.54	0.89	0.40	0.83	0.84	5.12	0.04%
Warrants, Futures and Options Funds ¹¹	34.12	29.93	96.86	48.92	76.65	150.43	436.91	3.44%
Other Funds ¹²	24.86	19.10	10.52	38.18	12.92	5.46	111.04	0.87%
Total	3,068.73	1,810.17	2,189.34	2,063.63	1,873.68	1,696.37	12,702.14	100.00%

TYPE OF FUND	July	August	September	October	November	December	Sub-Total	Total	%
Asia Regional (excl. Japan)	131.91	112.16	236.23	218.83	73.88	62.78	855.79	2,398.96	18.81%
Asia Regional (incl. Japan)	20.59	19.59	57.82	34.94	9.11	5.39	147.44	301.53	2.33%
Greater China Region ²	189.60	142.06	321.75	282.29	86.09	113.17	1,134.96	3,097.92	24.33%
Japan	10.28	6.66	14.84	14.96	13.95	8.61	69.30	278.97	2.18%
Hong Kong	10.19	7.27	20.59	11.35	6.40	8.79	64.59	165.15	1.28%
Asian Single Market ³ (non Japan/ non HK)	127.39	99.08	232.78	240.76	63.88	38.55	802.44	1,915.08	15.07%
International Equity	43.87	49.14	65.67	53.42	24.68	34.51	271.29	658.28	5.17%
European Regional Market ⁴	37.78	21.98	47.80	49.19	14.89	10.11	181.75	425.13	3.34%
European Single Market	14.28	9.80	26.43	29.22	6.06	2.19	87.98	105.81	0.82%
North American Equity	3.37	4.47	7.16	8.52	4.79	3.16	31.47	166.28	1.29%
Emerging Markets ⁵	177.99	140.33	319.50	235.26	78.13	46.26	997.47	2,639.16	20.77%
Sector Funds ⁶	123.47	93.12	183.85	124.32	43.33	27.10	595.19	1,830.17	14.40%
REITs-related ⁷	12.50	8.80	17.35	12.47	4.80	1.57	57.49	123.45	0.97%
Balanced/Managed Funds	39.38	33.04	112.87	94.73	28.70	21.92	330.64	728.76	5.74%
Global Bond	72.83	63.04	190.25	216.69	69.74	48.58	661.13	1,091.21	8.59%
US Bond	33.26	21.71	89.22	106.31	31.68	17.79	299.97	441.11	3.47%
Europe Bond	8.06	3.97	10.35	10.39	4.35	4.78	41.90	100.38	0.78%
Asia Bond	14.99	10.00	36.56	70.52	15.07	25.15	172.29	251.57	1.98%
Emerging Markets Bond	37.45	46.31	125.85	184.67	26.81	25.52	446.61	675.21	5.31%
Money Market Funds/Liquidity Funds	83.58	71.47	217.97	196.86	72.58	71.10	713.56	1,426.49	11.23%
Guaranteed Funds ⁸	271.58	256.73	209.23	210.00	56.12	415.01	1,418.67	2,309.87	18.18%
Equity Index Funds ⁹	6.59	4.42	7.36	10.40	4.38	3.72	36.87	92.96	0.73%
Fund of Funds ¹⁰ (Traditional Long-only product)	19.46	13.34	39.00	53.30	6.85	4.44	136.29	290.81	2.29%
Hedge Funds	1.30	1.02	0.61	2.17	2.83	1.24	8.17	14.29	0.11%
Warrants, Futures and Options Funds ¹¹	90.49	43.07	67.37	79.16	15.89	7.27	294.25	731.16	5.76%
Other Funds ¹²	7.21	2.43	13.66	10.20	4.38	4.50	42.38	153.42	1.21%
Total	1,589.40	1,285.01	2,692.07	2,352.93	769.37	1,013.21	9,900.99	22,003.13	100.00%

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 - b. IFAs, insurance companies - cover both lump sum investment and unit-linked products based on end clients.
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- (5) Emerging Markets - including BRIC, Latin America, Eastern Europe and Global Emerging Markets. A fund invests in BRIC (i.e. any two or more of the four countries - Brazil, Russia, India and China), it is categorized under "Emerging Markets". However, funds that only invest in Asia Emerging markets would be grouped under the Asian categories. For example, if a fund invests in China and India, it is categorized under "Asia Regional excl. Japan"; if a fund invests in India, it is categorized under "Asian single Market".
- (6) Sector Funds - includes global sector and country sector Funds (e.g. Japan Technology Fund).
- (7) REITs-related funds - including funds which are authorised under the "SFC Code on Unit Trusts and Mutual Funds", but NOT for those which are authorised under the "SFC Code on REITs". The "reits-related funds" category has been added to the report since July 2005.
- (8) Redemptions of guaranteed funds include both redemptions on maturity and early redemptions.
- (9) Equity Index Funds - includes index funds such as "china index fund", "hang seng index fund", or "europe index fund", etc.
- (10) Fund of Funds - the key criterion to categorise a fund under "fund of funds" is the fund's structure. For example, if a global bond fund or a global balanced fund is structured as a fund of funds, it will be categorised under "fund of funds" and not under "global bond funds" or "balanced/managed funds".
- (11) The "Warrants, Futures and Options Funds" category has been added to the report since January 2008. Before that, warrants, futures and options funds were grouped under "Other Funds".
- (12) Others - including leveraged funds.

HONG KONG INVESTMENT FUNDS ASSOCIATION

Net retail sales (redemptions) by Hong Kong Investors (2008) (in US\$M)¹

TYPE OF FUND	January	February	March	April	May	June	Sub-Total
Asia Regional (excl. Japan)	8.32	69.89	115.95	-72.50	-33.53	-64.57	23.56
Asia Regional (incl. Japan)	-24.77	-7.25	-12.14	69.99	15.97	-0.24	41.56
Greater China Region ²	-90.95	-51.67	-143.08	-25.73	-60.17	3.73	-367.87
Japan	-44.02	-58.15	-43.17	-17.88	-9.51	-8.90	-181.63
Hong Kong	35.74	15.18	3.67	-13.78	1.19	13.23	55.23
Asian Single Market ³ (non Japan/ non HK)	-15.00	86.99	146.18	254.94	336.10	102.99	912.20
International Equity	10.77	-20.07	-44.07	80.31	64.37	23.41	114.72
European Regional Market ⁴	-114.73	-70.10	-58.28	-63.87	-29.94	-23.21	-360.13
European Single Market	-3.97	-0.94	-1.55	-1.23	-1.69	7.19	-2.19
North American Equity	-1.82	-99.40	0.15	-3.73	3.22	0.02	-101.56
Emerging Markets ⁵	293.81	7.30	-41.15	-116.54	-26.96	25.72	142.18
Sector Funds ⁶	-15.25	-100.93	-80.86	-106.92	47.37	77.00	-179.59
REITs-related ⁷	32.74	-6.26	-15.12	-7.24	-4.94	-1.59	-2.41
Balanced/Managed Funds	-26.09	0.09	-20.78	0.90	25.22	12.47	-8.19
Global Bond	30.32	88.11	168.78	166.93	127.54	34.82	616.50
US Bond	-15.35	-6.19	-22.83	45.47	22.26	18.71	42.07
Europe Bond	-11.41	-3.28	0.89	-8.14	-3.63	-3.32	-28.89
Asia Bond	0.90	19.20	18.77	30.48	104.43	25.46	199.24
Emerging Markets Bond	-13.29	17.94	77.74	18.07	27.54	87.95	215.95
Money Market Funds/Liquidity Funds	47.02	73.35	-7.72	-17.73	-12.71	14.07	96.28
Guaranteed Funds ⁸	-172.16	-47.68	-88.96	-133.33	-183.90	-258.63	-884.66
Equity Index Funds ⁹	5.55	-1.43	12.67	48.00	20.77	7.96	93.52
Fund of Funds ¹⁰ (Traditional Long-only product)	-16.42	-9.72	-12.81	-15.62	-4.87	-15.43	-74.87
Hedge Funds	0.50	0.18	-0.07	0.59	-0.09	-0.07	1.04
Warrants, Futures and Options Funds ¹¹	211.89	369.48	17.82	-7.92	-50.01	-128.75	412.51
Other Funds ¹²	5.30	1.61	17.67	-24.52	5.47	4.80	10.33
Total	117.63	266.25	-73.30	79.00	379.30	-45.18	784.90

TYPE OF FUND	July	August	September	October	November	December	Sub-Total	Total
Asia Regional (excl. Japan)	-75.30	-79.78	-227.20	-193.90	-42.18	-27.24	-645.60	-622.04
Asia Regional (incl. Japan)	-11.17	-13.46	-52.26	-32.35	-6.49	-3.37	-119.10	-77.54
Greater China Region ²	-38.17	-55.59	-209.45	-180.48	72.84	0.31	-410.54	-778.41
Japan	-7.73	-4.35	-10.59	-11.07	-10.31	-7.35	-51.40	-233.03
Hong Kong	8.97	5.25	-2.39	2.83	6.81	-1.02	20.45	75.68
Asian Single Market ³ (non Japan/ non HK)	39.75	-40.80	-191.71	-208.56	-37.43	-11.21	-449.96	-462.24
International Equity	13.75	-27.34	-41.69	-40.00	-8.38	-20.06	-123.72	-9.00
European Regional Market ⁴	-27.78	-12.70	-40.82	-56.88	-7.99	-5.24	-131.41	-491.54
European Single Market	-3.24	-2.18	-8.55	-23.47	-1.18	0.38	-38.24	-40.43
North American Equity	0.52	-1.02	-1.27	3.09	2.26	-0.89	2.69	-98.87
Emerging Markets ⁵	-38.28	-70.20	-259.87	-184.45	-31.44	-1.56	-585.75	-443.57
Sector Funds ⁶	-2.97	-21.93	-129.51	-84.33	-14.61	4.57	-248.78	-428.37
REITs-related ⁷	-9.54	-1.09	-15.11	-5.58	-3.20	-0.47	-34.99	-37.40
Balanced/Managed Funds	-10.89	-10.93	-90.27	-83.40	-19.84	-14.66	-229.99	-238.18
Global Bond	-12.90	-39.03	-129.07	-181.34	-40.54	-26.24	-439.12	187.38
US Bond	40.26	64.99	-26.99	-78.16	-3.76	-3.79	-7.45	34.62
Europe Bond	-5.03	-0.25	-1.57	-4.88	-3.17	-1.71	-16.61	-45.50
Asia Bond	15.27	19.91	13.09	-31.18	-5.00	-12.80	-0.71	198.53
Emerging Markets Bond	35.09	35.95	-74.58	-173.98	-21.61	-21.11	-220.24	-4.29
Money Market Funds/Liquidity Funds	30.18	35.81	-4.06	-55.07	1.78	0.14	8.78	105.06
Guaranteed Funds ⁸	-271.09	-254.39	-207.58	-208.83	-54.59	-414.41	-1,410.89	-2,295.55
Equity Index Funds ⁹	0.08	0.22	-2.61	-5.11	-0.20	-0.94	-8.56	84.96
Fund of Funds ¹⁰ (Traditional Long-only product)	-16.41	-9.60	-35.84	-50.48	-5.02	-0.76	-118.11	-192.98
Hedge Funds	-1.12	-0.87	-0.61	-1.92	-1.24	-1.24	-8.04	-7.00
Warrants, Futures and Options Funds ¹¹	3.07	-29.97	-59.44	-67.15	-13.71	-1.36	-168.56	243.95
Other Funds ¹²	-1.57	3.54	-0.62	-3.53	-1.67	-1.17	-5.02	5.31
Total	-346.20	-509.81	-1,810.37	-1,940.18	-230.91	-373.20	-3,430.87	-4,643.97

Notes:

- This report covers transactions that are conducted through one of the following channels:
 - Retail banks (ultimate investors are HK residents, even if registrations are made under a nominee company with an overseas address.)
 - FAs, insurance companies - cover both lump sum investment and unit-linked products based on end clients.
 - Direct clients with a HK registered address.
 Non-Retail (institutional) funds are EXCLUDED from the report as the report aims to capture retail transactions only. For instance, sales derived from APIs for ORSO/MPF schemes' investment are excluded.
- Greater China Region - this includes funds that are investing in any 2 of the following markets: (a) China, (b) HK & (c) Taiwan
- Asian Single Market - non Japan - non Hong Kong - includes Australia, Korea, India, Indonesia, Malaysia, Philippines, Singapore, Taiwan and Thailand.
- European Regional Market - excluding Eastern Europe which is classified under the Emerging Markets category.
- Emerging Markets - including BRIC, Latin America, Eastern Europe and Global Emerging Markets. A fund invests in BRIC (i.e. any two or more of the four countries - Brazil, Russia, India and China), it is categorized under "Emerging Markets". However, funds that only invest in Asia Emerging markets would be grouped under the Asian categories. For example, if a fund invests in China and India, it is categorized under "Asia Regional excl. Japan"; if a fund invests in India, it is categorized under "Asian single Market".
- Sector Funds - includes global sector and country sector Funds (e.g. Japan Technology Fund).
- REITs-related funds - including funds which are authorised under the "SFC Code on Unit Trusts and Mutual Funds", but NOT for those which are authorised under the "SFC Code on REITs". The "reits-related funds" category has been added to the report since July 2005.
- Redemptions of guaranteed funds include both redemptions on maturity and early redemptions.
- Equity Index Funds - includes index funds such as "china index fund", "hang seng index fund", or "europe index fund", etc.
- Fund of Funds - the key criterion to categorise a fund under "fund of funds" is the fund's structure. For example, if a global bond fund or a global balanced fund is structured as a fund of funds, it will be categorised under "fund of funds" and not under "global bond funds" or "balanced/managed funds".
- The "Warrants, Futures and Options Funds" category has been added to the report since January 2008. Before that, warrants, futures and options funds were grouped under "Other Funds".
- Others - including leveraged funds.